

Making Vadodara a leader in water security

February 8, 2025

Seminar on Sustainable Water Solutions in Vadodara Urban Region

Society for Clean Environment (SOCLEEN)

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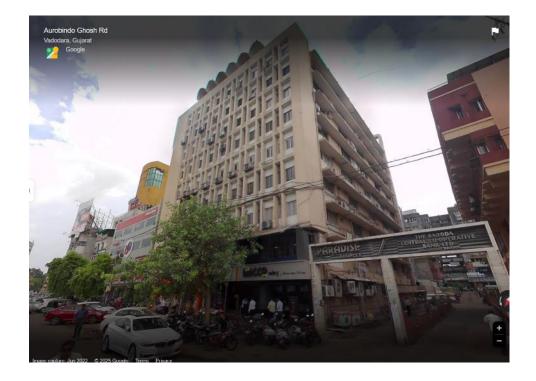
With support from Aditi Dwivedi, Dhruv Bhavsar, Gaurav Kushwaha, Dhwani Shah, Saubiya Sareshwala, Karan Patil, CWAS

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Vadodara – my janambhoomi....



Born here in Sayajiganj, JasKamal Bunglows

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Looking forward to contributing to its activities - making it also my 'karmabhoomi'



Vadodara is known as the cultural capital of Gujarat

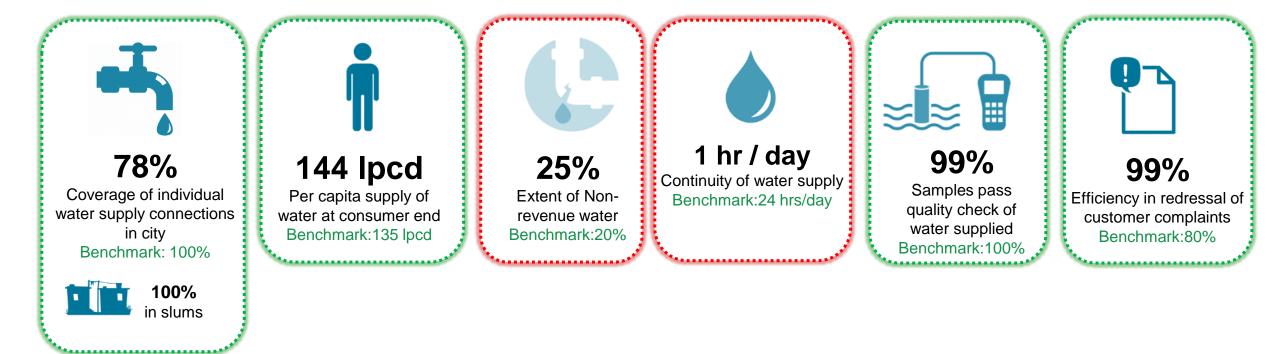


It can also become a leading voice in water services, climate resilience and urban finance



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PAS-Service Level Benchmarks suggest that VMC is a top performer in Gujarat for municipal water supply

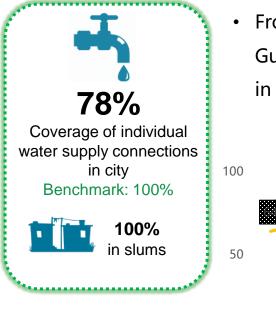


Source: PAS SLB Data 2022-23

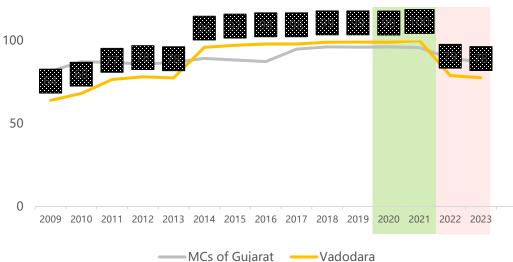
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Efforts needed to maintain this position - coverage

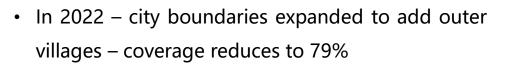
Har Ghar NAL – coverage of water supply connections

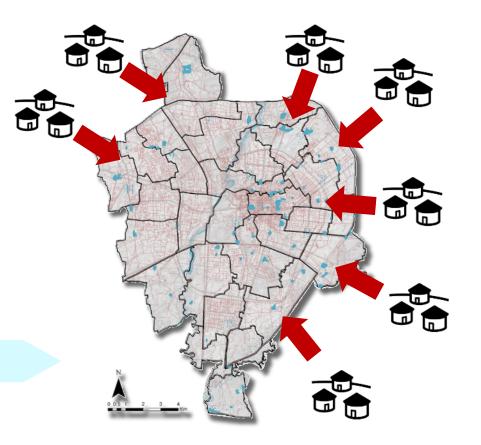


From being lowest performer in 2009 amongst all Gujarat Corporations to achieving 100% coverage in 2021 – results of JNNURM and AMRUT



Need to extend services to all !



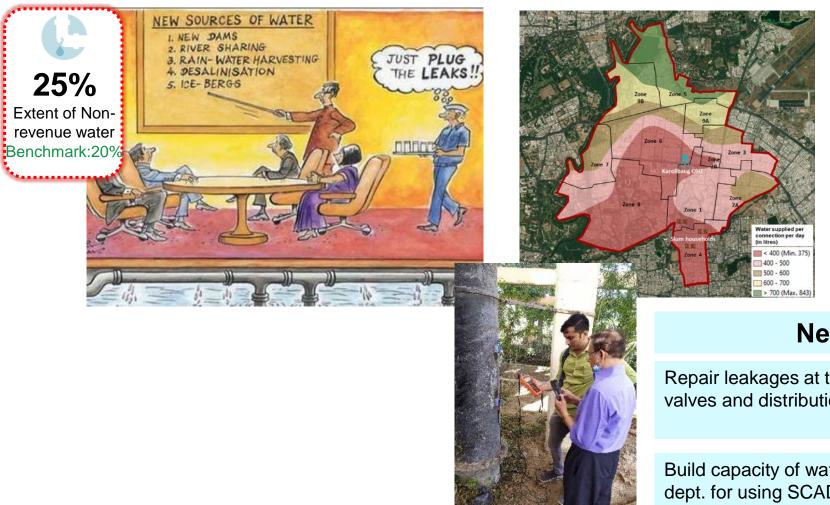


Source: PAS SLB Data 2022-23



Efforts needed to maintain this position – plug the leaks

Lost or non-billed water



- A preliminary water audit study by CWAS in a pilot area estimated the loss as over 33% in the distribution network.
- The city has access to modern methods ٠ like metering and SCADA to monitor this



Need to "plug the leaks"

Repair leakages at the OHT, valves and distribution lines.

Build capacity of waterworks dept. for using SCADA data

Regularize unauthorised connections and reduce "water theft"

Improve and use metering in the distribution network

Today, it is not enough to provide good water services

There is a need to also build climate resilience



Infrastructure provision

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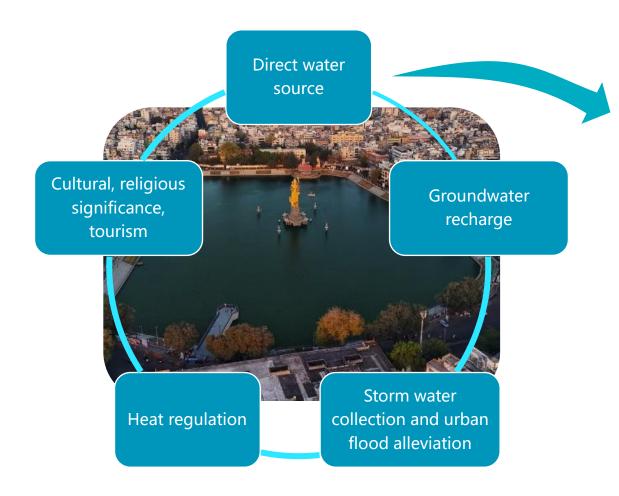


Ensuring Services



Ensuring climate resilience

Lakes have been an important part of the city both as cultural and ecological spaces



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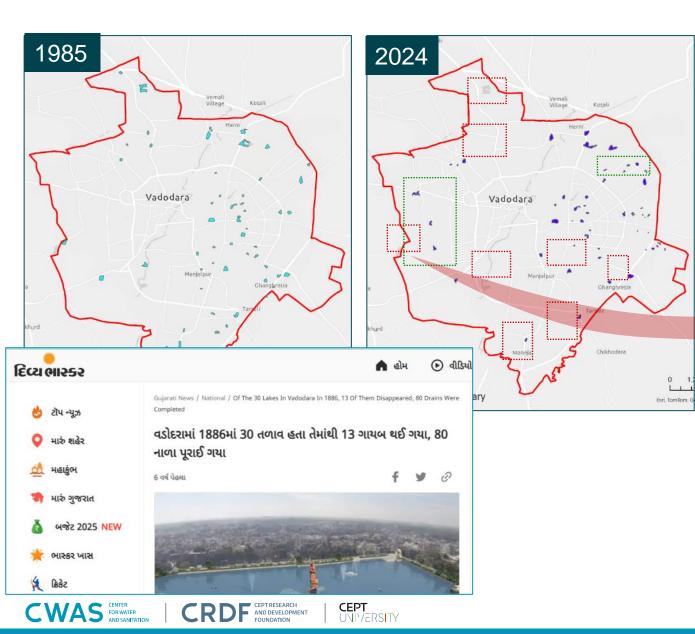
Historical importance of lakes in urban planning Need to revisit and restore ancestral wisdom !!

- Sursagar Talav, in the old walled city
- Source of drinking water During reign of Malharrao Gaekwad, construction of retaining walls, ghats, overflow to Vishwamitri
- A focal point for urban renewal efforts during the reign of Maharaja Sayajirao Gaekwad III





Actions needed to ensure continued presence and lake development



Remote sensing techniques reveal that between 1985 and 2024 some lakes have completely disappeared.

A case of a Vanished Lake...

The Lake in the Bhayli area was converted into a residential project.







Source: Google earth imagery retrieved on 20 January 2025

Efforts towards lake conservation and rejuvenation

How lake rejuvenation can help in water supply and tourism: A case study of Harni Lake's **Rs 10 Cr rejuvenation project** New budget provides for 'creative redevelopment of city spaces'

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Rejuvenation through community engagement





Source. A Report on Environmental Monitoring for major lakes of Gujarat , page 39 Images: Google earth imagery retrieved on 20 January 2025

Lakes can also be linked to groundwater recharge and flood mitigation

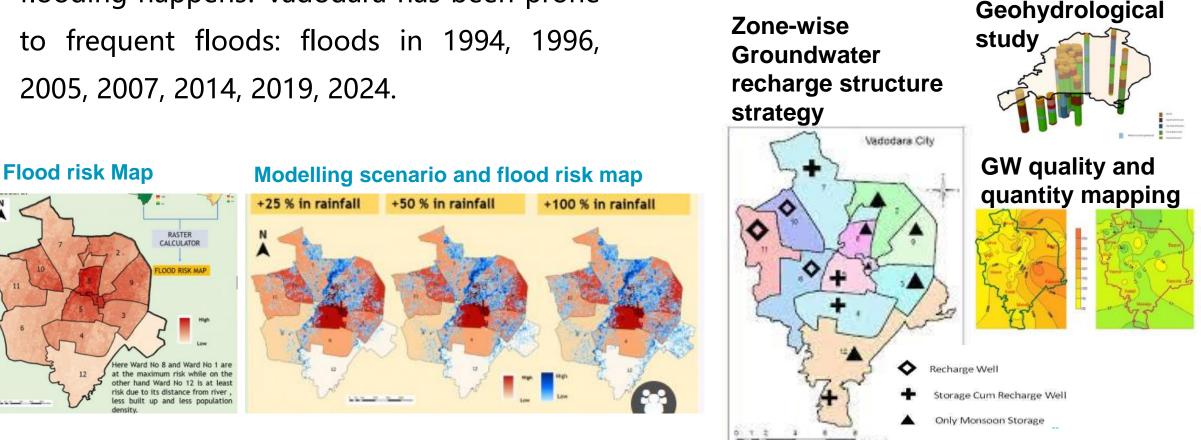
With disappearing lakes, seasonal urban flooding happens! Vadodara has been prone to frequent floods: floods in 1994, 1996, 2005, 2007, 2014, 2019, 2024.

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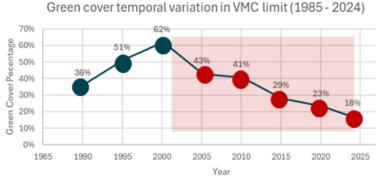
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Source: Flood Inundation Modelling and Flood Risk analysis, Vadodara, CEPT Portfolio by Saraswat Aditya Sanjay link; Paper on Groundwater Recharge – Solution To The Water Woes Of Vadodara by Sanskriti Majumdar, MSU link

Increasing urban green coverage can combat rising temperature and heat waves – reuse of treated waste water



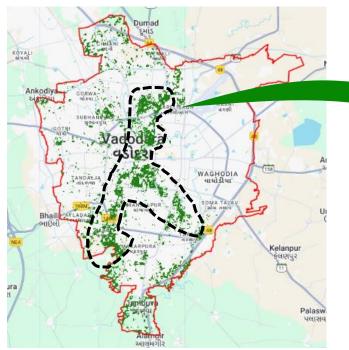
← Reducing green cover in Vadodara over the years. Over the last decade, average temperature increased by 0.8 ° C

Remote sensing techniques show a relation between green cover and surface temperature

Building circularity –

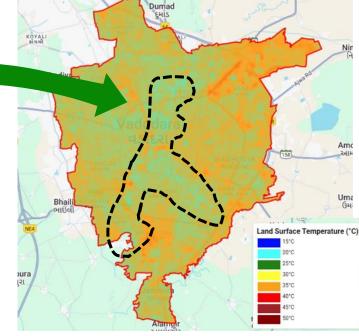
an opportunity to reuse wastewater?

Municipal corporation	% collected wastewater treated	% treated wastewater reused
Ahmedabad	100%	47%
Surat	100%	33%
Vadodara	93%	0.9%



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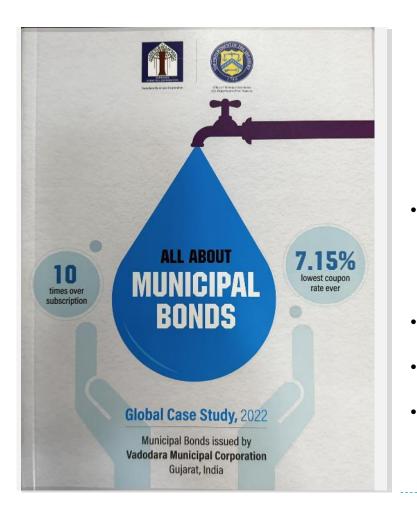




Source: 1. Aayog, N. I. T. I. (2021). Urban Transformation Sector report. *Development Monitoring and Evaluation Office, NITI Aayog, Government of India.*; 2. Figures are estimated using the remote sensing technology using the Landsat images; 3. Sethi, S.S., Vinoj, V. Urbanization and regional climate change-linked warming of Indian cities. Nat Cities 1, 402–405 (2024). https://doi.org/10.1038/s44284-024-00074-0

Addressing these measures will require additional financing

Vadodara Municipal Corporation has India and Asia's First Certified Green Muni Bond



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Vadodara Municipal Corporation (VMC) has issued one municipal bond and one green bond of Rs. 100 crores (USD 12 million eqv.) each.

Municipal Bond of INR 100 crore (FY 2023)	Green Bond of INR 100 crore (FY 2024)
Deployment of funds for Sindhrot water supply project to cater drinking water needs of the city and liquid waste management project.	 Enhancing liquid wastewater management infrastructure across Vadodara for developing 2 STPS of 121 MLD and 1 APS with drainage network.
Bid subscribed for 36 times	Bid subscribed for 44 times
Bond has AA rating.	Bond has AA+ Stable rating.

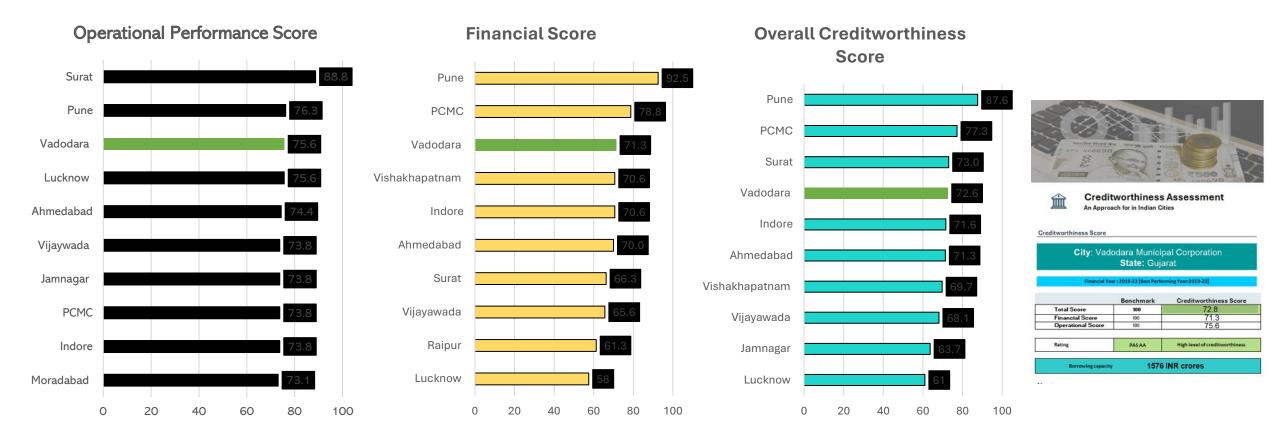
 Recorded as the first certified green municipal bond for sustainable WASH infrastructure.

Source: The Indian Express (2022). VMC's 'successful listing' of municipal bond now case study for US Treasury. Retrieved from https://indianexpress.com/article/cities/baroda/us-treasury-department-book-vadodara-municipal-bond-listing-bse-8247788/; The Climate Bonds Initiative (2024). Retrieved from https://www.climatebonds.net/resources/press-releases/2024/02/vadodara-municipal-corporation-initiates-india-and-asias-first

VMC's 'successful listing' of municipal

bond now case study for US Treasury.

Municipal borrowing requires creditworthiness VMC shows good performance



- VMC indicates High Level of Creditworthiness with a PAS AA assessment grade.
- VMC scores the highest operational performance among the group of one-four million plus Indian cities.
- VMC is a leader in creditworthiness assessment grade, can be a learning experience for other cities.

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Suggestions for municipal finance in Vadodara

Budget Brief for VMC and participatory budget consultations

Resident welfare Associations Societies and Citizens



Municipal Bond subscriptions can be opened to retail investors for the citizens of Vadodara



Access the newly announced "Urban Challenge Fund" through PPPs and blended finance





In this era of GREEN Bonds, need more than financial creditworthiness

GREEN BONDS



Ear-marked for financing projects with environmental / climate benefits



Investors are looking to invest in "sustainability" and "responsible business"

ESG – More and more popular in the corporate world...

Municipal Credit Ratings are not enough - A Case of Seattle

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Credit Rating – AAA

as per Moody's, S&P and Fitch - three of the top credit rating agencies But Financial indicators do not reflect ESG -

- Homeless/1,000 residents increased from 4.81 to 5.42
- Median rental rates increased by 56%
- Reportedly the worst traffic & commute times in the US.
- Increased Carbon Emissions

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ESG Rating -B – as per ACRe ESG Rating

Good ESG rating



- = judicious use of funds & low payment risk
- Easier borrowing from banks, capital market, bi/multi lateral funds

ESG for cities – already in practice!

Toronto's Debt Issuance Program linked to ESG outcomes

Capital Projects -Corporate Strategic Plan	Green	Social	Conventional
Maintain and create housing that's affordable • Capital projects that reduce GHG emissions e.g. energy retrofits	1	✓	~
Keep Toronto Moving Original Capital projects that reduce GHG		✓	√
emissions e.g. subway Invest in people and neighbourhoods Capital projects that reduce GHG	✓	√	√
emissions e.g. green roofs	 ✓		√
Maintain a well-run City	✓	×	\checkmark

Since 2018, Toronto has issued Green Bonds and Social Bonds to fund its development strategy

Annual ESG reports to report outcomes to investors and citizens

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City of Toronto Environmental, Social & Governance (ESG) Performance Report



ESG Scores and Rankings for all States, Cities, Counties, and School Districts - 29,500 Cities and Towns across America





Vadodara can do a regular ESG report to report to investors, citizens?

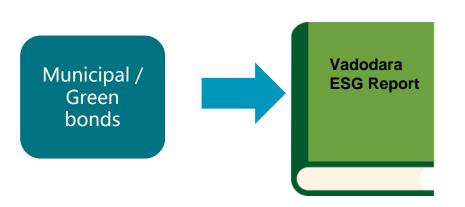


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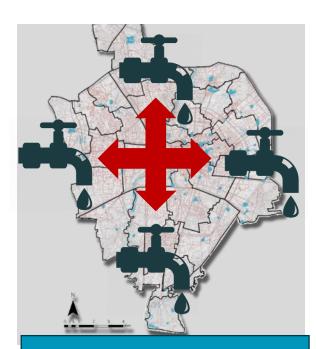
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Vadodara already performs well in our initial ESG assessments using secondary data

City	Overall Rating	Environment	Social Rating	Governance
		Rating		Rating
Surat	Achiever	Achiever	Achiever	Achiever
Pune	Achiever	Performer	Achiever	Achiever
Vadodara	Achiever	Performer	Leader	Performer
Pimpri Chinchwad	Achiever	Performer	Achiever	Achiever
Thane	Performer	Performer	Achiever	Performer
Indore	Performer	Achiever	Achiever	Aspirant
Nagpur	Performer	Performer	Achiever	Performer
Nashik	Performer	Performer	Achiever	Performer
Navi Mumbai	Performer	Achiever	Achiever	Aspirant
Ahmedabad	Performer	Aspirant	Achiever	Aspirant
Solapur	Performer	Initiator	Achiever	Achiever
Deinur	Dorformor	Dorformor	Dertermer	Dorformor

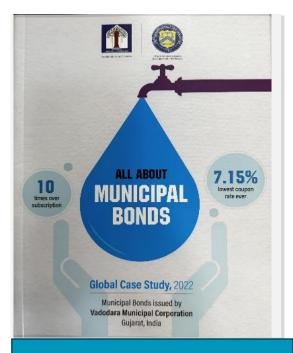
Moving Vadodara towards a water secure future



Har Ghar Jal and water efficiency



Develop lakes and green areas for climate resilience



Build on success of budgets, bonds, ESG reporting

Thank you







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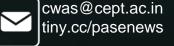


About us

The Center for Water and Sanitation (CWAS) is a part of CEPT Research and Development Foundation (CRDF) at CEPT University. CWAS undertakes action-research, implementation support, capacity building and advocacy in the field of urban water and sanitation. Acting as a thought catalyst and facilitator, CWAS works closely with all levels of governments - national, state and local to support them in delivering water and sanitation services in an efficient, effective and equitable manner.



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